



Cape Cod Lighthouse Charter School

195 Route 137, E.Harwich, MA 02645

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Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday January 24, 2022 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Minutes

In Person Attendance

- I. Call to Order at 5:38: Andrew Murphy, Paul Niles, Karen Scichilone present.
James Foley absent
- II. Approval of Minutes from December 20, 2021 meeting: unanimously approved
- III. Current Financial Review - Q2 numbers: These projections have been published by DESE and they have increased by 123k. This is good news, but we need to be cautious as this could always change.

Projected budget now shows surplus over 340k, which would be sufficient to meet the school's loan requirements.

P & L review: Circuit breaker payments shown at 12k, but expected to come in at 24k. Custodial services about half of last year due to lesser COVID protocols. Projected deficit of 64k is just an artifact of payment timing.

- IV. Next Meeting. Will skip February. Next meeting will be March 21, 2022 at 5:30
- V. Vote to Adjourn; unanimous at 6:00