



# Cape Cod Lighthouse Charter School

195 Route 137, E. Harwich, MA 02645

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## PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

## **Cape Cod Lighthouse Charter School**

### **School Finance Committee**

Date & Time: **Monday, November 18, 2024 at 5:00 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

**195 Route 137, East Harwich, MA 02645**

### **Minutes**

#### *In Person Attendance*

- I. Call to Order
  - A. Motion to call Meeting called to order 5:02PM
- II. Approval of Minutes from October 21, 2024
  - A. Motion to approve the minutes - Michael
  - B. Seconded - Michele
  - C. All in favor - unanimous
- III. Review of Budget to Date / Review Financials
  - A. Tech budget slightly higher than 33%
  - B. CB - will go down - last year's #s were used in current year budget

- C. Entitlement grants - we figured out the low income issue w/ DESE - our #s will look much closer to last year's - we will apply accordingly
- D. Mold remediation impacted the overall building costs
- E. Everything is on track - should we see where last year's percentage #s were last year? We may not need to, as Michele has a pretty solid sense of the monthly ins and outs.
- F. Discussed the 5 year projected budget for the requirements of the roof loan / commissioner approval letter
- G. Discussion on auditors - Michele will bring their contract to the next meeting for the committee to review.
- H. Auditor recommendation re: aging reports - how to proceed w/ the #s on the books - should the Board give Michele the authority to wipe it or carry it over?

Next Meeting December 16th, 2024

#### IV. Vote to Adjourn

- A. Michele made motion to adjourn, Michael seconded
- B. All in favor - 5:32PM - meeting adjourned.

*Posted November 14, 2024*