



Cape Cod Lighthouse Charter School

195 Route 137, E.Harwich, MA 02645

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PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday November 15, 2021 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Minutes

In Person Attendance

- I. Call to Order at 5:35. Karen Scichilone, Paul Niles, James Foley present
- II. Approval of Minutes from October 18, 2021 meeting. Moved by James Foley, seconded by Paul Niles, unanimously approved
- III. Current Financial Review- Reviewed P&L statement. Projected loss of 93k. This will not really happen, because 400k in grant money is not yet accounted for. Last year's October statement showed a 200k loss, which also did not bear out.

We have received approval for all entitlement grants, as well as ESSR 2 (93k) and ESSR 3(194k) and FEMA (5k) grants.

The new air handlers currently on the P&L (58k) will move to the Balance Sheet at year's end.

Discussion of current year budget. On target for 184k surplus, which will allow for us to meet bank loan ratios.

Discussion of what to go over at larger Board meeting. Will pass out current year budget update and discuss grant acceptances.

IV. Next Meeting: Monday, Dec 20, 5:30

V. Vote to Adjourn, unanimous, at 5:54