Cape Cod Lighthouse Charter School
195 Route 137, E.Harwich, MA 02645
phone: 774-408-7994

PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday April 25, 2022 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Minutes

In Person Attendance

I. Call to Order at 5:33. Andrew Murphy, James Foley, Paul Niles, Karen Scichilone present

II. Approval of Minutes from March 21, 2022 meeting. Unanimous

III. Current Financial Review - Q3 income numbers were up about 79k. This is due to strong above foundation spending by our sending districts. Karen adjusted personnel numbers to reflect added costs of medical leave replacements. With these adjustments, projected surplus is 525k, 395k after depreciation.

IV. 22-23 Budget . First budget runs were made with current state tuition income projections, which we know are always tentative. Many personnel variables need to be worked out, but increased tuition projections look good. A tentative 3% salary increase still leads to a 516k surplus after depreciation. We will need to be cautious, as above tuition spending from districts is volatile, and we have several campus facility maintenance needs coming up (roof, parking lot, sewer tie in).

V. Next Meeting : May 16, 2022, 5:30 PM

VI. Vote to Adjourn, unanimous, at 5:55PM.