



Cape Cod Lighthouse Charter School

195 Route 137, E.Harwich, MA 02645

phone: 774-408-7994

Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday October 18, 2021 at 5:30 p.m.**

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Minutes

*In Person Attendance - Paul Niles, Karen Scichilone
present, James Foley, Andrew Murphy absent*

- I. Call to Order - at 5:35
- II. Approval of Minutes from September 20, 2021 meeting - moved by Paul, seconded by Karen, unanimously approved
- III. Current Financial Review - Reviewed current 2021-22 FY projected budget vs. actual budget. Projected budget had 298k projected surplus, and current budget has 193k projected surplus. We discussed the main reasons for this. The primary reason is that the collective bargaining process resulted in higher

salaries, based on the capacities revealed in the original budget projection.

Karen will do a full re-analysis of the personnel budget projection based on personnel changes that have occurred since the creation of the projected budget. Karen reported that all grants have been approved, except for ESSER 3, which we expect will be approved soon.

IV. Next Meeting: Monday, November 15, 2021

V. Vote to Adjourn, unanimous, at 5:50