



Cape Cod Lighthouse Charter School

195 Route 137, E. Harwich, MA 02645

phone: 774-408-7994

PLEASE POST

Pursuant to Open Meeting regulations, this is notification of the

Cape Cod Lighthouse Charter School

School Finance Committee

Date & Time: **Monday, March 16, 2026 at 5:15 p.m.**

Meeting available on Zoom

<https://us02web.zoom.us/j/2452227204?pwd=lj0XMkRBETUXaCBKP4WhYmDbk8mKMJ.1>

Meeting ID: 245 222 7204

Location: **Cape Cod Lighthouse Charter School,**

195 Route 137, East Harwich, MA 02645

Minutes

Present: Michele Gallucci, Michael MacMillan, Ben Parsons, Tracy Murphy

Call to Order by Ben Parsons at 5:27pm

I. Approval of Minutes from January 26, 2026

A. Michael made a motion and Tracy seconded. Unanimously approved.

II. Review of Budget to Date / Review Financials

A. Michele presented the financials for February, noting that the school's finances are sound. The school is at 68% of projected expenses and has a projected net income currently higher than the originally budgeted \$189,000.

B. Michele addressed the upcoming refinancing of our building loans, including a qualified bond loan that is set to lose federal interest subsidies. Michele discussed

the steps in issuing a bond through MassDevelopment that would bundle our existing loans and achieve a lower interest rate. The refinancing steps are set to conclude by September 1, 2026.

III. Next Meeting April 27, 2026

IV. Ben made a motion to Adjourn at 6:01. Seconded by Michael. Unanimously approved.